

**New Directions Housing Corporation
2008-09 Annual Budget
Fiscal Year Ending 6/30/09**

Revenue

Tenant Rent Payments	1,639,875.00
Tenant Assistance Payments	3,045,480.00
Housing Development Fee/Consultation	192,370.00
Laundry & Vending revenue	14,300.00
Housing Maintenance Fees	153,380.00
Interest Income	10,400.00
Housing Management Fees	813,675.00
Contributions	97,490.00
Public and Private Grants	1,985,000.00
Program fees	18,200.00

Total Anticipated Revenue 7,970,170.00

Expense

Management & General	526,000.00
Fundraising	52,000.00
Program Expenses by Line of Business:	
Asset & Property Management	1,578,800.00
Community Building & Organizing	290,200.00
Home Ownership & Preservation	472,600.00
Real Estate Development	258,300.00
Resident Services	545,100.00
Rental Properties	4,081,754.00
	7,226,754.00

Total Anticipated Expense 7,804,754.00

Net Income 165,416.00